

Early FAFSA and Prior-Prior Year (PPY)

CAPFAA Fall Training
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The “Knowns”

Executive action by President Obama on September 13, 2015

File the FAFSA earlier

- October 1 instead of January 1

More easily submit a FAFSA

- Tax data from 2 years prior more readily available
 - More students and families can use IRS Data Retrieval Tool (DRT)

Award year	FAFSA available	Income from
2015-2016	January 1, 2015 – June 30, 2016	2014
2016-2017	January 1, 2016 – June 30, 2017	2015
2017-2018	October 1, 2016 – June 30, 2018	2015
2018-2019	October 1, 2017 – June 30, 2019	2016

The “Unknowns”

FSA ID issues

- Unrelated but counterproductive

Earlier notification of financial aid packages

- Congress and ED
 - Pell – 2017-2018 schedules released on October 18, 2016
 - Campus-based funding
- Schools
 - Administration – e.g., tuition
 - Admissions – e.g., timeline
 - FAO – e.g., estimated awards
- Software developers
- States
 - Grants

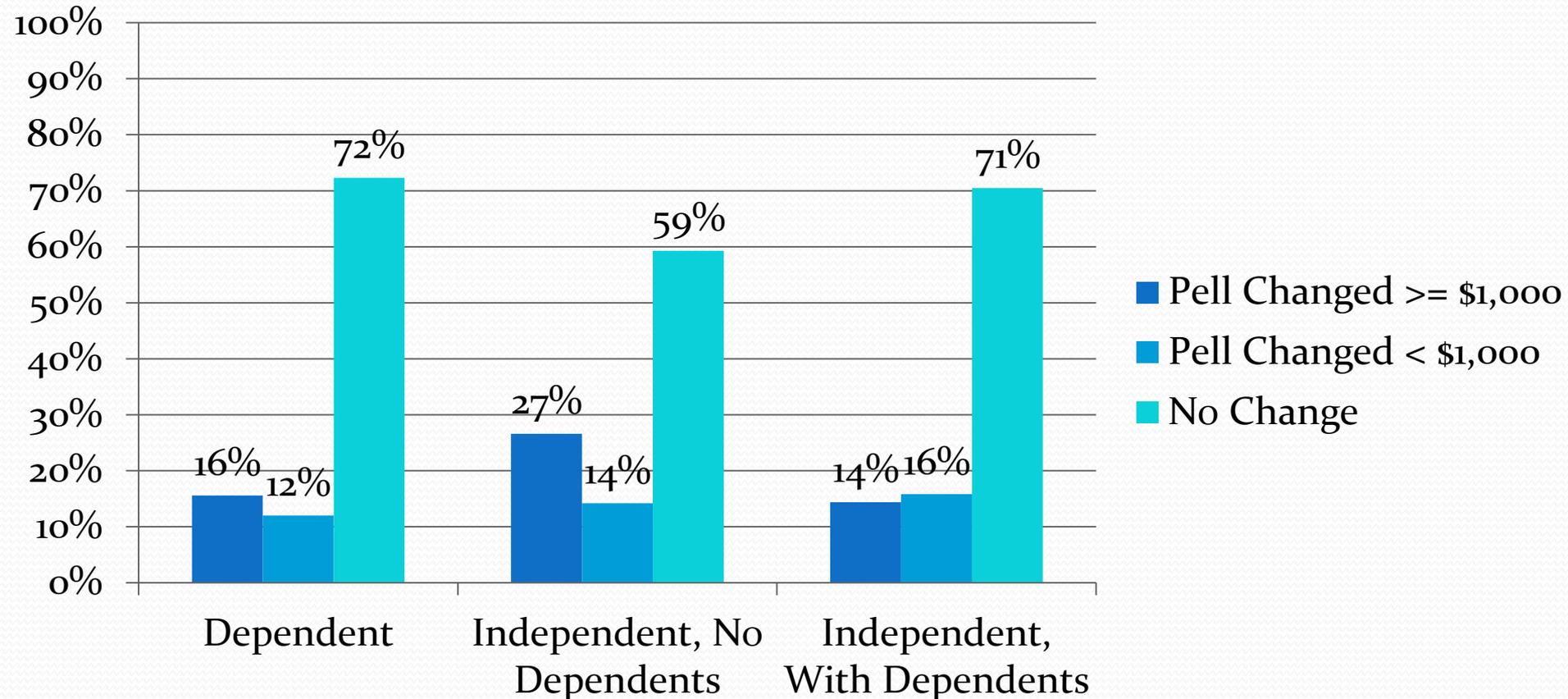
Additional simplification initiatives

- IRS data only

NASFAA

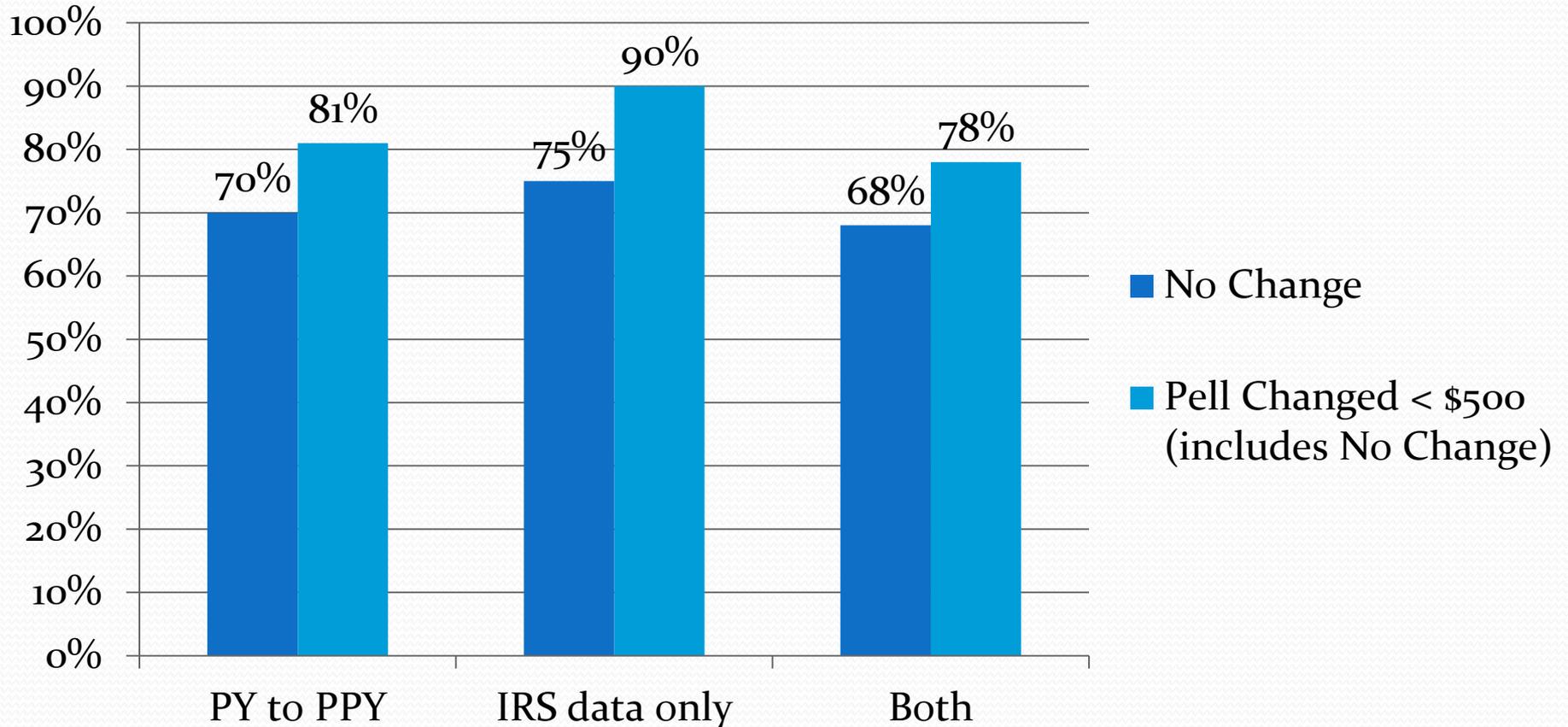
A Tale of Two Income Years (2013)

Change in Pell Award by Dependency Status



Education Policy Initiative (University of Michigan) Revisiting FAFSA Simplification (2015)

Change in Pell Award – PY to PPY,
IRS data only (i.e., eliminate FAFSA) or both



Administrative Burden

Changes in marital status

Conflicting information

- 2015 income to be used for both 2016-2017 and 2017-2018

Less verification

- Increased availability and utilization of DRT

More PJ

- PPY income one year further removed from present day

Re-packaging

Measuring Success

- How many students complete a FAFSA between October 1 and December 31?
- How many students complete a FAFSA for the first time?
- How many families use the IRS Data Retrieval Tool?
- By how much does the average FAFSA completion time decrease?
- How many more students complete verification?
- How many more schools do students list on their FAFSAs?
 - Theory: earlier notification of FSA eligibility = consideration of wider range of schools
- How quickly do schools adapt to the “new normal”?